

22 February 2023

THE FIELDS COMMENT ON REDUCED NSFAS ACCOMMODATION ALLOWANCE

The Fields has noted with disappointment the decision by the National Student Financial Aid Scheme (NSFAS) to cap the off-campus accommodation allowance at R45 000 per annum.

The unilateral decision by NSFAS is below the asking rate of The Fields and is depriving students of the right to safe and secure accommodation in a student-optimised environment such as The Fields.

We've always taken pride of the fact that our student offering is geared towards living spaces that reflect the lifestyle and ambitions of our students and we want our students to focus on following their dreams, which include successfully obtaining their tertiary education.

We understand the challenges students, parents, accommodation providers and property owners face in this difficult economic climate, and with classes set to begin, this decision has created unnecessary uncertainty in the Hatfield community.

In conjunction with our managing agent, City Property Administration, The Fields will offer a variety of unit-types at a reduced rate to accommodate NSFAS students within the allocated yearly amount. We are confident that we'll be able to assist as many NSFAS students possible with various options to consider, starting from R5 000 per student per month.

This includes our shared furnished units of one-bedroom loft, two-bedroom penthouse, two-bedroom and bachelor units. The rental price is inclusive of a R300pm electricity voucher, water, uncapped WiFi, and laundry services. Students are urged to view and enquire about the various options and rates available from our website or onsite team.

The reduced rates will endure for the 10month period from February to November 2023, subject to the NSFAS negotiations. Thus, should NSFAS increase their capped amount during the year, the landlord reserves the right to re-evaluate the monthly charges and to increase accordingly. In the event that NSFAS increase the capped amount and applies the increase retrospectively, the landlord will reserve the right to also apply any such increases retrospectively to its units.

We encourage students to visit our office at The Fields and chat to a friendly agent to see how we can assist you or reach out to us on our social media channels or WhatsApp on 082 890 0454

We are ready to welcome you to The Fields so you can live with passion.

The Fields Management Team