



CITY PROPERTY

Addressing the Future

OUR REF: NSFAS

ALL NSFAS APPROVED STUDENTS

CPA House, 101 du Toit Street, Pretoria

P.O. Box 15, Pretoria 0001

Tel: 012 319 8811 • Fax: 012 319 8812

E-mail: propworld@cityprop.co.za

Website: www.cityproperty.co.za

21 February 2023

THE FIELDS – SPECIAL FEE ARRANGEMENT FOR UNIVERSITY OF PRETORIA NSFAS FUNDED STUDENTS

1. The unilateral decision of NSFAS to cap the annual accommodation allowance for NSFAS students below the asking rate of The Fields and numerous other approved accommodation providers has created havoc and uncertainty for both the Landlords and the students alike.
2. To facilitate the problems that both role players are currently facing and the time constraint applicable, The Fields will offer certain room types at a reduced amount to accommodate the capped amount of R45,000.00 for the year.
3. The following adjustments have been made to our shared furnished units:
 - a. 1 Bed Loft Share – R5,500pm per student (Current rate R6300 pm per student);
 - b. 2 Bed Penthouse Share – R5,500.00pm per student (Current rate R6300pm per student);
 - c. 2 Bed Share – R5,000.00pm per student (Current rate R6000pm per student);
 - d. Bach/Studio Share – R5,100.00pm per student (Current rate R5800pm per student).
4. These rates include a R300.00 electricity voucher per month, water, free uncapped Wi-Fi and additional Laundry Services.
5. These rates will endure for the 10-month period from February to November 2023, subject to the NSFAS negotiations. Thus, should NSFAS increase their capped amount during the year, the Landlord reserves the right to re-evaluate the monthly charges and to increase the charges accordingly. In the event that NSFAS increase the capped amount and applies the increase retrospectively, the Landlord will reserve the right to also apply any such increases retrospectively to its units.
6. We encourage NSFAS approved students to contact our Fields offices for accommodation requirements without delay.

Yours faithfully,

City Property Administration