

TERMS AND CONDITIONS (“T’S AND C’S”):

1. The **50% RENTAL REDUCTION** is a promotional offer entailing the following:
 - 1.1. 50% (Fifty Percent) rental reduction for the months of December 2022 and January 2023 for current students with Lease Expiry Date of 30 November 2022; and/or
 - 1.2. 50% (Fifty Percent) rental reduction for the month of January 2023 for current students with Lease Expiry Date of 31 December 2022.
(Hereinafter referred to as “**the Offer**”)
2. The Offer is only applicable to residential units situated at The Fields and Howzit Hilda.
 - 2.1. The Landlord reserves the right to exclude any other of its properties from the Offer at its sole discretion from time to time.
3. The qualifying criteria for the Offer is as follows:
 - 3.1. The Offer is only applicable to Tenant with Lease Agreements currently in place within The Fields and Howzit Hilda Buildings.
 - 3.2. The Offer is only applicable to **students**.
 - 3.3. The Offer is only applicable to students with a current rental account paid in full. Students with arrear rental accounts will not qualify for the Offer.
 - 3.4. The Offer is only open to current Tenants who validly concludes a renewal of their Lease Agreements for a minimum period of **10 (ten) month** with the Landlord, with the Renewed Lease Agreement commencing **1 December 2022/or 1 January 2023/or 1 February 2023**, depending on the current Lease Expiry Date.
 - 3.5. The Offer is only applicable to students who submit a renewal application prior the current Lease Expiry Date.
4. The following persons are not eligible to participate in the Offer: any employee or director of the Landlord and/or immediate family member of any employee or director of the Landlord, as well as any tenant who are not registered students.
5. Landlord reserves the right to decline any application for the Offer depending on the qualifying criteria set by the Landlord.
6. The 50% (fifty percent) rental reduction will be processed as a credit and/or discounted amount on the Tenant’s rental account and is therefore not redeemable for cash and is non-transferrable.
7. Should the Lease Agreement be terminated (on any lawful ground in terms of the Lease Agreement) prior to the expiry of the renewed 10 (ten) month lease period, the Offer shall lapse, and the 50% (fifty percent) rental reduction amount credited and/or discounted in this regard shall be reversed on the Tenant’s account, and the Tenant shall be liable to repay this amount in terms of the Lease Agreement.
8. The Offer is only applicable to the basic rental of the Lease Agreement and does not include, utilities, metered municipal charges and parking charges. These additional charges remain applicable and payable by the Tenant in full as stipulated on the Vacancy List.
9. The Offer is only applicable to the first 10 (ten) month renewal period of the lease and should the Lease Agreement be subsequently renewed, the rental will be revised accordingly by the Landlord.
10. By taking up the Offer the Tenant agrees that, should the Landlord so require, they will avail themselves to appear in person and/or in the electronic media and/or the print media, and/or to endorse, promote or advertise the building, for which no fee, royalty or other compensation will be payable.

11. The Landlord reserves the right to amend, modify, change, postpone, suspend (temporarily or otherwise) or cancel the Offer, or to amend the buildings to which the offer applies, at any time for any reason that it reasonably deems necessary.
12. The Landlord's decision on any matter relating to the Offer shall be final and binding and no correspondence will be entertained.

CAMPAIGN RULES

1. The Offer will commence on 10 October 2022 and end at 17h00 on 31 December 2022.
2. All qualifying applications for a Renewed Lease Agreement to which the Offer applies, shall be subject to verification, acceptance and/or rejection by the Landlord and/or its authorised agent, at its sole discretion.